

(dull but important)

summary of accounts 2009/10

what did we spend the money on?

The cost of running our services to the public is shown in our revenue account. This account shows the total costs in 2009/10 and the amount funded from national and local tax income. This is compared to the budget below:

	Budget £,000	Final £,000
Net expenditure of services	13,725	13,490
Less interest receivable	(554)	(1,012)
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	13,171	12,478
Less:		
• General Government Grant	(1,387)	(1,527)
• Business Rates	(6,008)	(6,008)
• Council Tax	(5,553)	(5,553)
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Surplus for the year	223	(610)
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The Council must produce a Statement of Accounts at the end of each financial year and its contents and format must comply with the Accounting Code of Practice on Local Authority Accounting in the United Kingdom.

The information in the Statement of Accounts is very detailed. This summary is intended to give a very brief overview of the Council's accounts for the financial year, focusing on the key financial information. It does not replace the Council's statutory Statement of Accounts.

The full Statement of Accounts is currently being audited and will be available on the council's website when the audit is complete and not later than September www.dartford.gov.uk/council/StatementofAccounts.htm

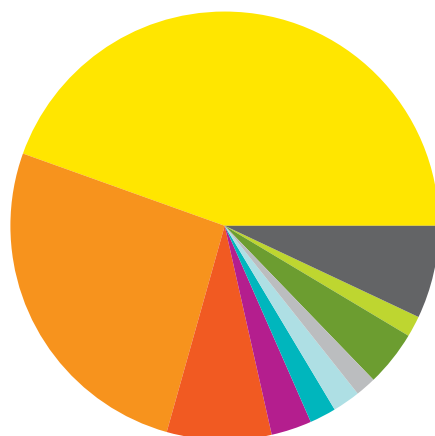
capital expenditure

We also spend money on buying and improving our physical assets so that we can offer better services. This is called capital expenditure and we have to keep this separate from our day to day running costs.

What we spent

	2009/10 £,000
• Improvements to council housing	5,115
• Sustainable construction project	3,000
• Central Park	907
• The Orchard Theatre	350
• Playground improvements	229
• Dartford Creek	239
• Improvements to Acacia site	177
• Renovation and disabled facility grants	481
• Information and communication technology	183
• Other	804

Total capital expenditure	11,485



The Acacia site has seen several improvements this year, with building works being undertaken at the grade II listed Mansion House to improve its energy efficiency and appearance.

Works are currently underway to improve access for mobility-impaired visitors too.

how did we pay for this?

	2009/10 £,000
Grants and contributions	7,994
Receipt from the sale of assets	1,466
Revenue financing	2,025

	11,485

what are we worth?

At the end of each financial year we draw up a balance sheet that represents how much Dartford's houses, land and buildings are worth, what is owed to others, what others owe us and how much cash we have.

Net assets	31 March 10 £m
Value of land, property and other fixed assets	367
Cash and investments	28
Long term liabilities	(75)
Money owed to Dartford	7
Money owed by Dartford	(15)

Total assets less liabilities	312

Revenue reserves and balances	31 March 10 £m
Working balances	9
Earmarked reserves	7

Total revenue reserves and balances	16

Central Park and playgrounds around the borough have all received funding this year for improvements.

Dartford's Central Park now boasts new bridges across the River Darent, a great water-play area, a traditional-style bandstand, new paths, refurbished tunnels under Princes Road and a new entrance, improving access from the east of the town.

Around the borough, playgrounds have been maintained and improved to ensure they are safe and fun!

council housing

Dartford owns 4,347 homes. We have to account separately for all income and expenditure related to them.

What income we received and what we spent it on

	£,000
Rents	17,115
Charges for services and facilities	625
Interest receivable	197
Other income	341

Total income	18,278
Repair and maintenance	2,968
Supervision and management	4,160
Transfer to major repairs reserve	3,090
Amount payable to central government	4,915
Revenue contribution to capital	2,025
Other costs	709

Total expenditure	17,867

Surplus for the year	411
Balance at 1 April 2009	5,559
Balance at 31 March 2010	5,970

Balances are earmarked to support the decent homes capital programme.